

Summer Resorts.

NATURAL BRIDGE.

CEDAR CREEK GLEN, ISABELLA STAIRWAY CAVERNS—NATURE'S WONDERS. Best of hotel service to accommodate visitors—fall, winter, spring and summer.

Best time to see Natural Bridge and the wonders surrounding it is in the autumn season. Natural Bridge Hotel open all the year round.

For information and circulars, address
C. H. PAXTON, Manager.

TATE SPRING

TRADE MARK REGISTERED

Modern Hotel, Steam Heat, Electric Lights, Rooms with private bath—golf, riding, hunting reserve.

TATE SPRING WATER

Prescribed by physicians, on sale by druggists, everywhere, for Constipation, Dyspepsia, Stomach, Kidney, Bladder and Blood Trouble.

J. M. Studebaker, automobile manufacturer, South Bend, Ind., says: "I owe my life and health to the waters of Tate Springs."

PRICES, f.o.b. Case, 1 doz. gal. Bot. \$5.00; Demijohn 5 gal. \$12.50; Rockingham 5 gal. \$2.75; Carboy 12 gal. \$5.75; Bot. 3 gal. \$3.00; 1 doz. 12 gal. \$34.00.

P. O. Box 48, TATE SPRING CO., Tate Spring, Tenn. R. Hunter Scott, Distributing Agent, 1608 East Franklin, Phone Monroe 1249.

WANTED

Bright, energetic and intelligent young ladies, between the ages of sixteen and twenty-two, to become telephone operators. Apply at the Telephone Exchange between the hours of 10 and 12 A. M., and 3 and 5 P. M. SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY OF VIRGINIA, 709 and 711 East Grace Street.

YEAR OF PROGRESS IN NORTH CAROLINA

(Continued from First Page.)

renton, capital \$500,000 authorized, and \$115,000 subscribed.

The Teemories Cotton Mill Company, Monroe, increased capital to \$300,000 from \$150,000.

The Corraher Mill Company, Landis, capital \$500,000 authorized, and \$10,000 subscribed.

The Bertie Cotton Oil Company, Alexander, capital \$100,000 authorized, and \$25,000 subscribed.

The Spinning Company, Rutherfordton, capital \$200,000 authorized, and \$34,000 subscribed.

L. Banks Holt Manufacturing Company, Burlington, capital \$1,000,000 authorized, and \$10,000 subscribed.

Akron Manufacturing Company, Bessemer City, capital \$100,000 authorized, and \$10,000 subscribed.

Holt, Gant & Holt Cotton Manufacturing Company, Alta Mahaw, capital, \$150,000.

Dixie Knitting Mills Company, Forest City, capital, \$500,000 authorized, and \$25,000 subscribed.

Entwistle Manufacturing Company, Rockingham, capital, \$500,000 authorized, and \$41,000 subscribed.

Steele Cotton Holding Company, Charlotte, capital, \$10,000 authorized, and \$1,500 subscribed.

A. A. Shuford Mill Company, Hickory, capital, \$125,000 authorized, and \$50,000 subscribed.

Fleming Mills Company, capital, \$125,000 authorized, and \$40,000 subscribed.

Durham Hosiery Mills, No. 5, capital, \$50,000 authorized, and \$10,000 subscribed.

Aden Manufacturing Company, Greensboro, capital, \$50,000.

Bellwell Cotton Mills, Wilmington, changed name from Wilmington Cotton Mills Company, and started up after long suspension.

Vass Cotton Mills Company, capital, \$250,000 authorized, and \$30,000 subscribed.

Rumrighams Mills No. 3, capital, \$100,000 authorized, and \$20,000 subscribed.

River Falls Cotton Mills Company, Graham, capital, \$200,000 authorized, and \$50,000 subscribed.

American Cotton Mills Company, Thomasville, capital, \$500,000 authorized, and \$70,000 subscribed.

Graham Hosiery Mills Company, capital, \$25,000 authorized, and \$3,000 subscribed.

Cotton Manufacturers' Sales Company, Salisbury, capital \$10,000 authorized, and \$10,000 subscribed.

Murphy Hosiery Mill Company, Burlington, capital \$100,000 authorized, and \$30,000 subscribed.

Cleghorn Mills Company, Rutherfordton, capital \$200,000 authorized, and \$12,000 subscribed.

The Peerless Hosiery Company, Tryon, capital \$100,000 authorized, and \$12,000 subscribed.

Jennings Cotton Mills, Inc., Lumberton, capital \$500,000 authorized, and \$34,000 subscribed.

River Falls Cotton Mills Company, Graham, capital \$250,000 authorized, and \$200,000 subscribed.

REAL ESTATE AND BUILDING NEWS

(Continued from First Page.)

The investors therein are going to lose money and all that kind of thing, but all the same no investor has yet lost anything, and values seem to be growing as the days go by.

Ginter Park. There is, for instance, Ginter Park, which has just closed one of the most successful years it has had, and the sales of real estate exceeded those of the year previous. More homes were erected in Ginter Park last year than have been erected any year during its history, and the outlook there for building during the coming year could not be brighter. The interest in suburban life has increased steadily, and this suburb having filled a long felt want, has gotten its share and the full benefit of such patronage. A number of lots changed hands during the past month. The excellent size of its lots, its wide and shady avenues, its well-kept streets and hedges, its school facilities, water, light and sewer service, have extensively utilized it as a suburban center. Reports of the trading develop the fact that there has been a general broadening of the market, and a very decided increase in the demand for lots by home buyers. The company operating Ginter Park is reported to have declined numerous sales to speculators, the home-builder being the only one to whom it desires to sell.

Woodland Heights. During 1909 every one of the outlying residence sections of Richmond developed and grew, and in none was this more marked and rapid than in Woodland Heights. This new suburb has grown in popularity from the day it was put on the market, and its prospects for the new year are flattering. Many lot owners are preparing to put up handsome homes during 1910, and the Woodland Heights Company is perfecting its water and sewerage systems and planning extensions of the sidewalks.

Schools.

UNIVERSITY COLLEGE OF MEDICINE

OF MEDICINE
MEDICINE—DENTISTRY—PHARMACY

McGUIRE'S University School

Opposite Monroe Park, Forty-fifth Season. Prepares for all universities and colleges. JOHN P. McGUIRE, Principal.

The Valentine Museum

ELEVENTH AND CLAY STREETS.
Open daily from 10 A. M. to 5 P. M. Admission 25c. Free on Saturdays.

Holly Springs Lithia Water

"Good to the last drop."

A Table and Medicinal Water without a Peer.

5 Gals. 25c

Phones: Madison 6232 and 5621

Steamboats.

Baltimore Steam Packet Co.

Equipped with wireless telegraphy.

TO BALTIMORE AND THE NORTH VIA NORFOLK AND OLD POINT.

Leave Richmond Daily except Sunday via N. & W. Ry. 3:00 P. M., Norfolk 6:30 P. M. & O. Ry. 4:00 P. M., Old Point 7:30 P. M. O. D. S. Co. 7:00 P. M. (one day in Norfolk) via N. & W. Ry. 6:30 A. M. (Monday, Wednesday and Friday).

Tickets at all offices. For steamships apply to H. M. BOYKIN, Agent 830 East Main Street.

Going away?

PHONE 5154
FOR ITINERARY OF FOREIGN OR AMERICAN TOURS.
MOST COMPLETE STEAMSHIP AND R. R. TICKET AGENCY IN THE SOUTH.

See Mr. BOWMAN

708 E. MAIN ST.
FREE INFORMATION BUREAU, RICHMOND, VA.

ASK MR. BOWMAN—PATRONIZE HOME INDUSTRY

South-Atlantic Life Insurance Company

OFFICERS:

EDMUND STRUDWICK, President,
S. P. WILEY, Vice-President in Charge of Agency Department,
B. B. MUNFORD, Vice-President,
S. W. TRAVERS, Vice-President,
L. M. WILLIAMS, Vice-President,
CHARLES G. TAYLOR, Jr., Sec'y and Actuary,
F. E. NOLTING, Treasurer,
J. A. HODGES, Medical Director,
D. P. FACKLER, Consulting Actuary.

TENTH ANNUAL STATEMENT—December 31, 1909
Market Quotations December 31, 1909

INCOME	
New Premium Receipts (less re-insurance)	\$ 88,562 76
Renewal Premium Receipts (less re-insurance)	184,574 68
Total premium income	273,137 44
Dividends left with the Company at interest	3,887 11
Income from Investments and other income	46,742 38
Total Income	\$323,716 93
DISBURSEMENTS	
Death Claims, Dividends, etc., paid policyholders	\$ 75,539 35
Agency Expenses, Bonuses, Traveling Expenses and Commissions, including Renewal Commissions	74,194 43
Medical Fees and Inspection of Risks	11,106 16
Salaries, Rents, Advertising, Printing and Stationery, Telegraph, Telephone, Express and Exchange	32,587 47
Legal Expense, Furniture, Fixtures, Miscellaneous Expense, Profit and Loss, including unsecured Agents' Balances charged off	13,965 53
Insurance, Taxes, Licenses and Department Fees	4,630 67
Total Disbursements	\$212,013 61
NET ASSETS	
Mortgage Loans on Real Estate worth at least twice the amount loaned thereon	\$262,266 63
Bonds and Stocks	340,336 50
Loans secured by Stocks and Bonds as Collateral	18,500 00
Loans on Company's policies (secured by reserve)	48,268 06
Premium Extension Notes (secured by reserve)	8,535 95
Cash in Banks (3) throughout Company's territory on interest	24,581 17
Cash in Banks (21) throughout Company's territory, not on interest and in Company's Office	21,622 77
Net Deferred Premiums, and Premiums in course of collection	10,502 07
Interest due on accrued and other items	9,963 38
Interest due and unpaid	NONE
Total Net Assets	\$742,477 58
LIABILITIES	
Legal Reserve, as computed by the State Insurance Department, on Insurance in force according to Actuaries' Table of Mortality, with interest at 4 per cent, and American Experience Table with interest at 3 1/2 per cent. (paid for business only)	\$493,646 00
Dividends left with the Company and interest thereon	7,069 00
Interest and Premiums paid in advance	1,818 42
Taxes accrued, but not yet due	2,000 00
Salaries, Rents, Medical and Legal Fees due and accrued	NONE
Claims awaiting adjustment	7,234 00
Items held for advice	55 25
NET SURPLUS, for Protection of Policyholders	\$230,661.91
Total Liabilities	\$742,477 58

INCREASES OF 1909.			
	1908.	1909.	Percentage.
Gross New Premiums	\$ 85,284 46	\$ 97,188 48	\$ 11,904 02 14.0%
Gross Renewal Premiums	136,059 83	193,037 04	56,977 41 41.9%
Insurance paid for	2,800,540 00	3,351,691 00	551,151 00 19.7%
Insurance in Force (paid basis)	6,800,432 00	8,921,451 00	2,121,025 00 31.2%
Net Assets	616,938 56	742,477 58	125,539 02 20.3%
Capital for Protection of Policyholders	200,000 00	200,000 00	None None
Net Surplus over Legal Reserve and Capital	26,928 95	30,661 91	3,732 96 14.4%
Total Income (less Reinsurance)	243,210 03	323,716 93	80,506 90 33.1%

RECORD OF LAST FOUR YEARS.			
Net Assets.	Increase Over Previous Year.	Year.	Insurance Paid For.
\$449,770 35		1906	\$ 732,125 00
519,843 99	\$ 70,073 64	1907	1,812,950 00
616,938 56	97,094 57	1908	2,800,540 00
742,477 58	125,539 02	1909	3,351,691 00

Commonwealth of Virginia BUREAU OF INSURANCE

I, JOSEPH BUTTON, Commissioner of Insurance for the Commonwealth, do hereby certify that the South-Atlantic Life Insurance Company of Richmond, Virginia, is duly authorized to transact the business of life insurance in this State.

Further Certify, That I have caused to be made a valuation of the policy obligations of said company, outstanding on the 31st day of December, 1909, according to the Combined Experience Table of Mortality, with interest at 4 per centum per annum, and the American Experience Table of Mortality, with interest at three and one-half per centum per annum, and I find the net value thereof, on the said day to be as follows: Four Hundred and Ninety-three Six Hundred and Forty-six.

Net value of Policies	\$514,438 00
Net value of Reversionary Additions	365 00
Net value of Annuities (including those in reduction of premiums)	561,803 00
Total	\$514,803 00
Deduct net value of Policies reinsured	21,177 00
Net Reserve	\$493,646 00

Given under my hand and the seal of the Bureau of Insurance this 1st day of January, 1910.

Seal

Commissioner of Insurance.

BUSY RICHMOND IN THE PAST YEAR

(Continued from First Page.)

The Jobbing Trade. Richmond prides itself on its jobbing and wholesale trade. The jobbers here not only deal with all of the retail merchants in Virginia, but cover the whole Southern country. The capital employed in this business is now nearly \$50,000,000 more than it was a year ago, and the annual sales of the shoe, dry goods, millinery, hat, grocery and other jobbers increased last year more than \$2,500,000.

In another column the figures showing the real estate transactions in and about Richmond are given in detail, and a string of figures is recommended to the rural readers.

All Pulling Together. All the figures tell of Richmond's progress, and they tell a yet more interesting story of the city's beginning to pull together and they never did before. Richmond is doing its best to help the country and the south.

Two and a Half Years Old. Rapid Growth of Virginia's Newest Town: Watch the Next Census for Facts.

ALTAVISTA, VA., January 1.—The new town starts off the New Year with the most brilliant of prospects. The tobacco market has proven a success, the First National Bank of Altavista has had a good year's business and plans for bigger things for the New Year, and the other enterprises of the town are planning for greater things for 1910.

The new iron bridge over the Staunton River, which will run half of the great county of Pittsylvania, in the lap of Altavista, will be completed in a few weeks, and the Altavista Foundry and Machine Company recently enlarged its plant for a big year's business. This company has just acquired by purchase the very valuable water engine invented and made practically by Henry T. Parsons, of this town, and already the establishment is crowded with orders for the same. Since last June the town has nearly doubled its population, and the prospects now is that the census of 1910 will give Altavista a population of about 2,000. How is this for a Virginia town only two and a half years old?